

PREMIA PROPERTIES ENTERS INTO A NEW GROWTH ERA FOLLOWING OVERSUBSCRIPTION OF ITS SHARE CAPITAL INCREASE

PREMIA PROPERTIES' share capital increase, of a € 75,000,000 total value, partly by contribution in-kind and partly in cash, with the issuance of a total of 52,083,331 new shares, at an offer price of € 1.44 per new share, was completed with great success.

Specifically, € 27.5 mn were covered by contributions in-kind. The remaining new shares amounting to € 47.5 mn were offered to qualified and private investors in cash at a public offering in Greece and a private placement in Greece and abroad. The cash portion of the combined offer was oversubscribed by 1.36 times.

Following the Share Capital Increase, the main shareholders participation is as follows: Sterner Stenhus Greece AB 40.87%; Nequiter Invest AB 10.70%; NOE Metal Construction SA 7.86%; and Elias Tsiklos Holdings (related party to NOE) 1, 95%. The total free float participation (<5%) amounts to 21.4%.

It is noted that Fastighets AB Balder entered PREMIA PROPERTIES' share capital through the private placement, acquiring a share of 17.22%. Sweden-based Balder is a listed real estate company with a market capitalization of approximately € 11 bn, operating in Sweden, Denmark, Finland, Norway, Germany and the United Kingdom.

Following the successful completion of the share capital increase, PREMIA PROPERTIES is in the position to achieve even more dynamic growth and to realize its aspirational goals. Through the asset contribution, the Company significantly enhances its real estate portfolio and capital base. PREMIA PROPERTIES currently holds 16 properties, and an additional ten social purpose buildings (schools) through a PPP contract, with a total surface area of 216,000 sq.m. and total value of € 170 mn.

Through the cash contribution, PREMIA PROPERTIES has available funds amounting to approximately € 46.0mn, aimed exclusively at financing the Company's development plans.

PREMIA PROPERTIES' Chair and Sterner Stenhus Holding's main shareholder, Mr Elias Georgiadis, stated: *"We are delighted to have completed PREMIA PROPERTIES' share capital increase, an ambitious endeavour that was completed with great success. I want to thank the numerous Greek and foreign investors who honoured us with their participation, providing a strong vote of confidence in our Company's vision, goals and management team. We will give our very best so that we prove worthy of the trust and expectations of our investors. The funds we have raised ensure the smooth implementation of PREMIA PROPERTIES' long-term strategic plan. Coupled with the excellent prospects of the Greek real estate market, also documented by the entry of a*

real estate giant in our share capital, Fastighets AB Balder, we are optimistic and prepared to play a leading role in the real estate industry."

PREMIA PROPERTIES's Managing Director, Mr Constantinos Markazos, in turn, stated: *"The successful completion of our share offering confirms the endorsement of PREMIA PROPERTIES' strategic plan and recognises the significance of its competitive advantages. I want to thank all our shareholders, both in Greece and abroad, for their support. I would also like to thank our employees for their continued devotion to fulfilling our development goals. We are now in an even better position to achieve these goals by realizing significant investments in real estate assets and repaying the trust our shareholders have demonstrated."*